

LTM

Q4 and Full Year FY26 Investor Release

April 23, 2026

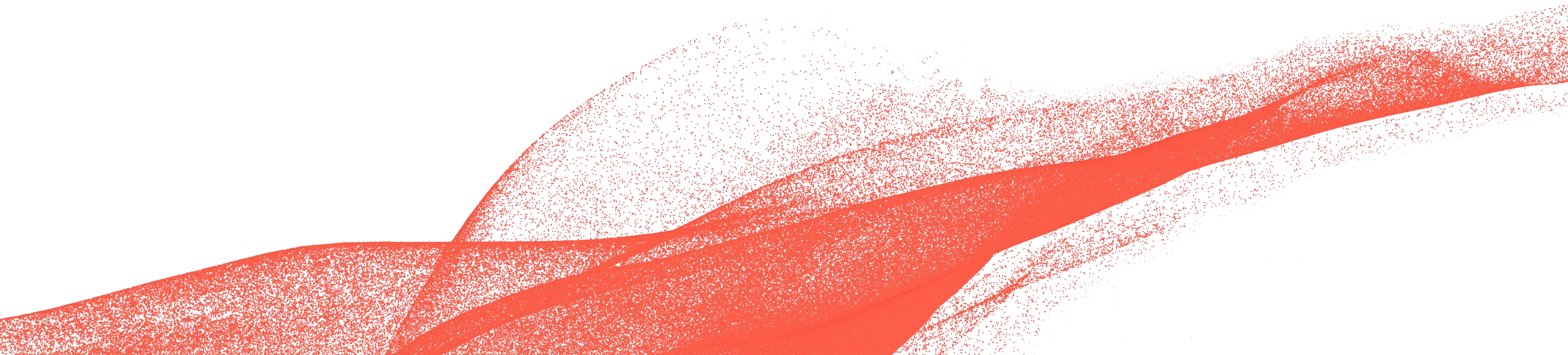
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Safe Harbor



Certain statements in this release concerning future prospects are forward-looking statements. These statements, by their nature, involve risks and uncertainties that could cause the actual results to differ materially from such forward-looking statements. LTM assumes no obligation to revise or update any forward-looking statements that may be made from time to time by or on behalf of LTM.





Company Overview

LTIMindtree is now **LTM**.

One Name. One Positioning. One Signal to the Market.

In the agentic era, access to technology is no longer a differentiator. Enterprise clients need partners who combine technology strength and deep domain expertise to own outcomes. That is the strategic intent behind LTM's repositioning as the Business Creativity partner.

01

NEW NAME

LTM

A simpler and more consistent name globally*.

02

NEW POSITIONING

Business Creativity

Technology and domain expertise converging to own outcomes and create lasting value for clients.

03

A NEW BRAND

Unique Visual Identity

A brand expression that is modern, clean, and built to bring our unique positioning and the spirit of Outcreate to life.

*Legal entity name changed to LTM Limited effective March 17, 2026, following 99.99% shareholder approval (postal ballot, concluded March 13, 2026) and fresh Certificate of Incorporation issued by the MCA (In India). With this, we will soon begin the process of changing our legal entities in every country we operate.

LTM: At a Glance

\$4.76 Bn

Revenue

TTM

15.4%

EBIT Margin

TTM

12.7%*

PAT Margin

TTM

\$1.63 Bn

Cash and
Investments

As of 31st March 2026

\$6.60 Bn

Order Inflow

TTM

700+

Worlds largest
enterprises are
our active clients

29.2%

Return on Capital
Employed

As of 31st March 2026

21.3%

Return on Equity

As of 31st March 2026

TTM: Trailing twelve months

**Excluding exceptional item*

Global Scale for Global Impact

We work globally with a mix of onshore, nearshore and offshore presence.



118
Offices

40+
Countries

87,950
Employees

100+
Nationalities

Our Values

What guides us



Be driven by purpose

We lead with a clear mission to make business creativity work in the real world.



Act with compassion

We build intimacy, warmth, and empathy with stakeholders.



Be future-ready

We enable businesses and communities to flourish by embracing change and reinvention.

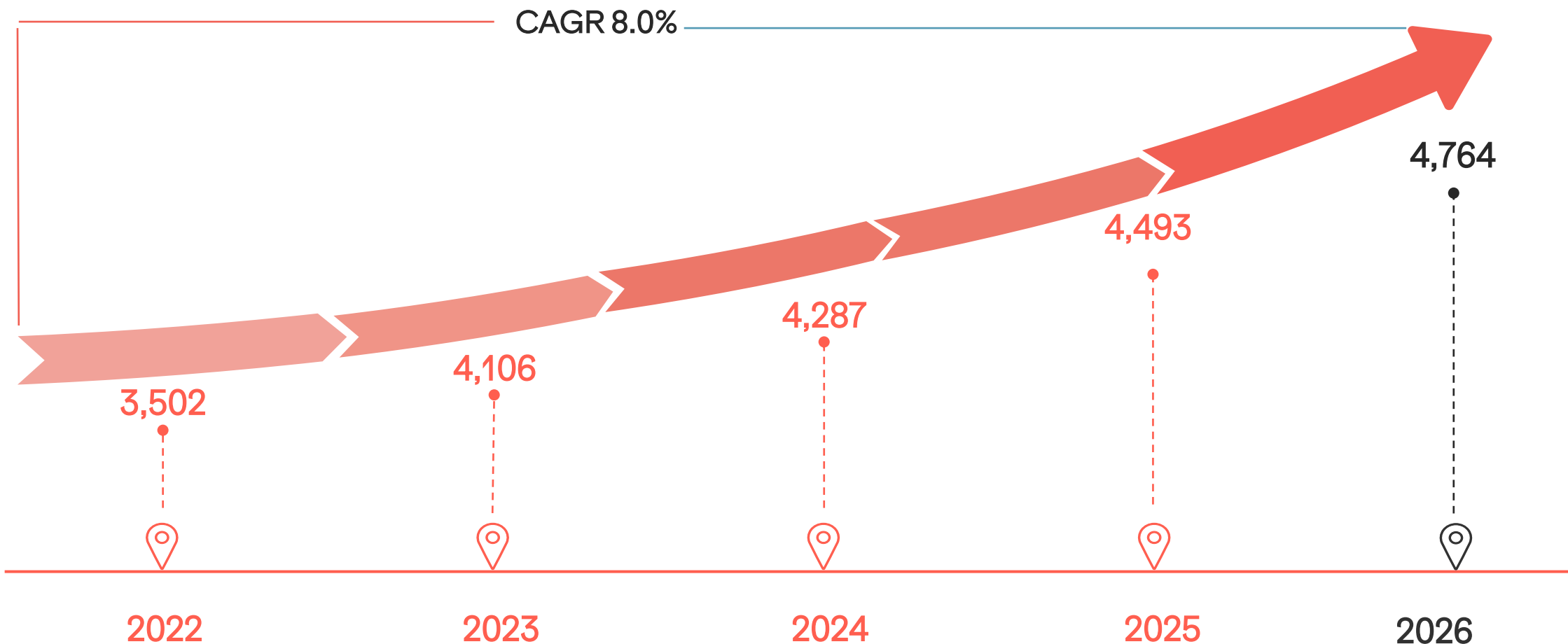


Deliver impact

We create tangible results and unlock new possibilities for clients and society.

Delivered Profitable Growth

Revenue (USD Mn)



Operating Margin band: 14% - 18%



*Q4 and Full Year FY26
Performance*



Q4 *FY26 Performance*

Q4 FY26 Performance Highlights

\$1,222Mn

USD Revenue

+1.2% QoQ USD Growth

+1.2% QoQ CC Growth

+8.1% YoY USD Growth

+7.0% YoY CC Growth

15.1% EBIT Margin

-97 bps QoQ Decline

\$1.69Bn

Order Inflow

Revenue, Margin & Bookings

- Revenue at ₹1,12,917 Mn (+4.7% QoQ / +15.6% YoY)
- Operating EBIT at ₹17,094 Mn (-1.6% QoQ / +27.1% YoY)
- Net Profit* at ₹13,407 Mn (-4.3% QoQ / +18.8% YoY)
- Operating EBIT at \$185 Mn (-4.9% QoQ / +18.8% YoY)
- Net Profit* at \$145 Mn (-7.6% QoQ / +11.1% YoY)
- Order Inflow at \$1.69 Bn (-0.2% QoQ / +5.2% YoY)

**Excluding exceptional item*

Client & People

- Active Clients: 751 • New clients added: 13
- \$5Mn+ increased by 10 on a YoY basis, total 164
- \$10Mn+ increased by 12 on a YoY basis, total 101
- \$20Mn+ increased by 8 on a YoY basis, total 48
- Employees, total at 87,950
- TTM attrition at 13.3%
- Utilization (excluding trainees) at 85.7%

LTM FY26 Revenue up 11.3%
PAT* increased by 16.9%; Order Booking at \$6.6 Bn up by 10.3% for FY26



Message from the CEO & MD

“In FY26 we accelerated our strategic shift to an AI-centric organization with the intelligence of the BlueVerse platform and talent transformation at scale. Over the year, we unlocked new levels of efficiencies through our Fit4Future program, won some of the largest deals in our history and strengthened our AI capabilities. With strong order intake, a healthy pipeline, and a clear strategic direction as a Business Creativity partner, LTM is well placed for sustainable growth.”

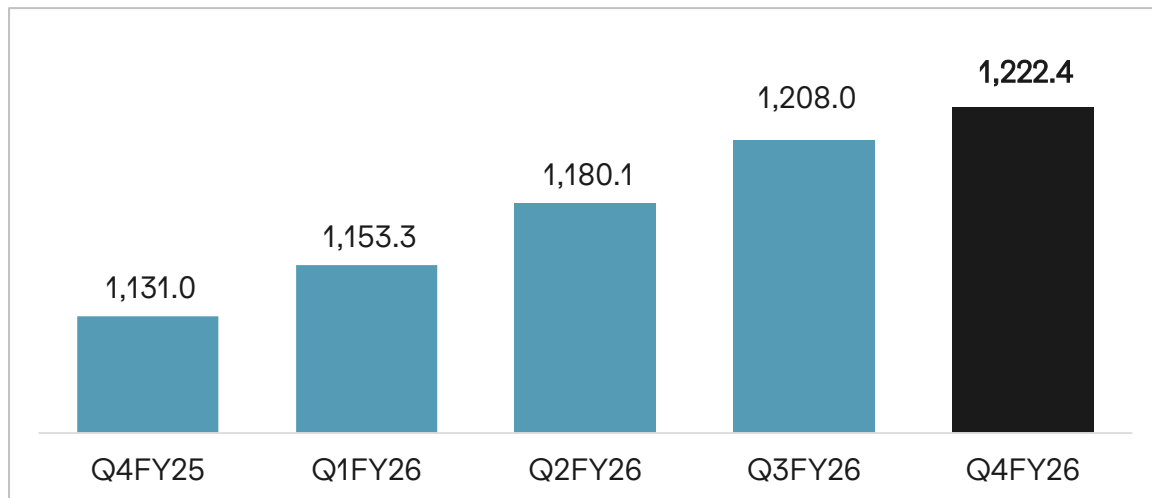
— **Venu Lambu**, CEO and MD

** Excluding exceptional item*

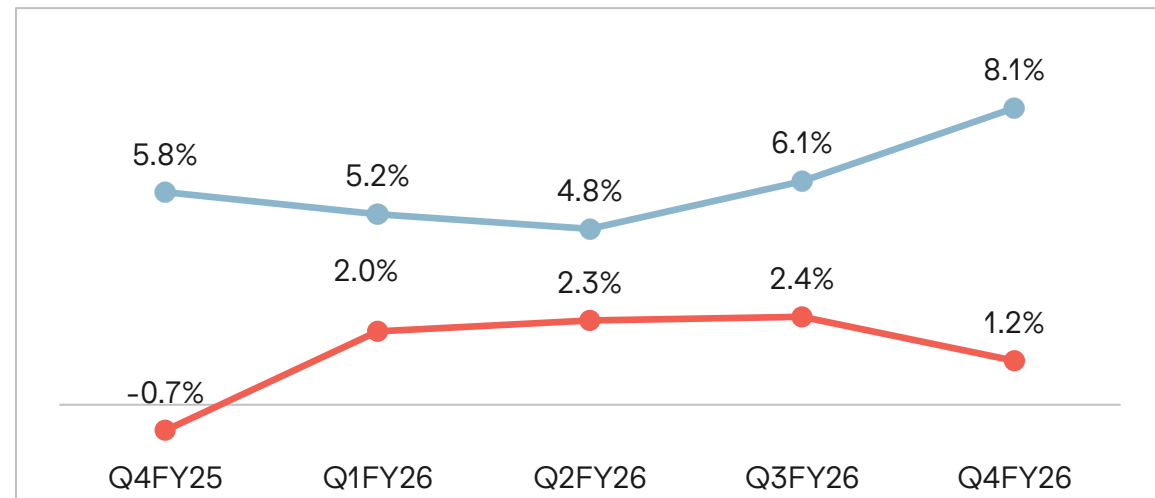
LTM

Revenue Growth

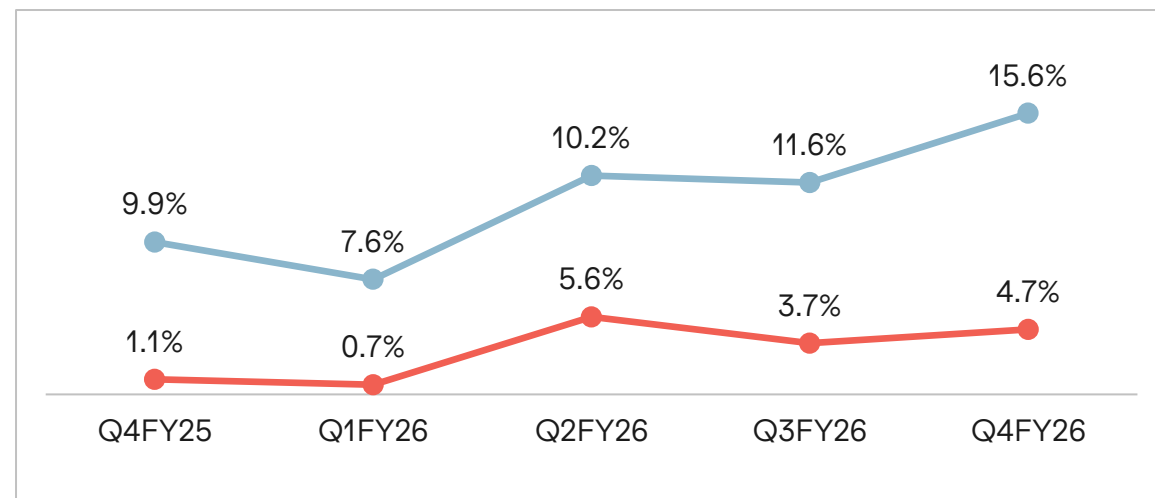
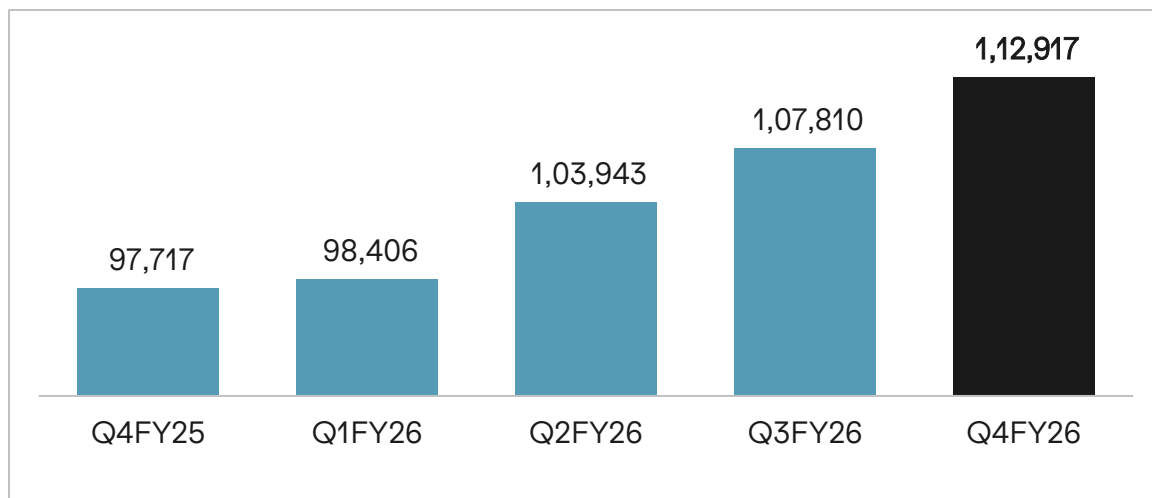
Revenue (USD Mn)



● QoQ % ● YoY %

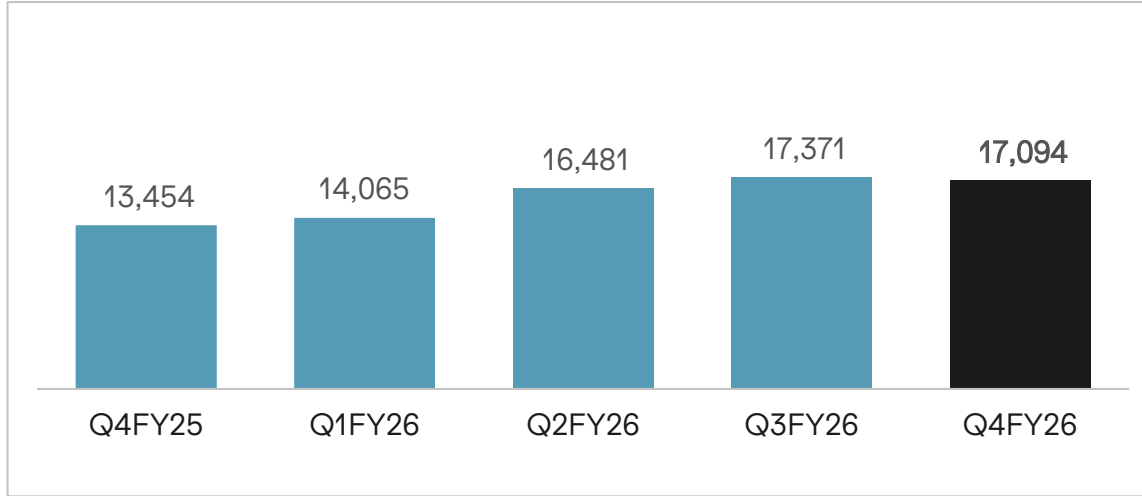


Revenue (INR Mn)

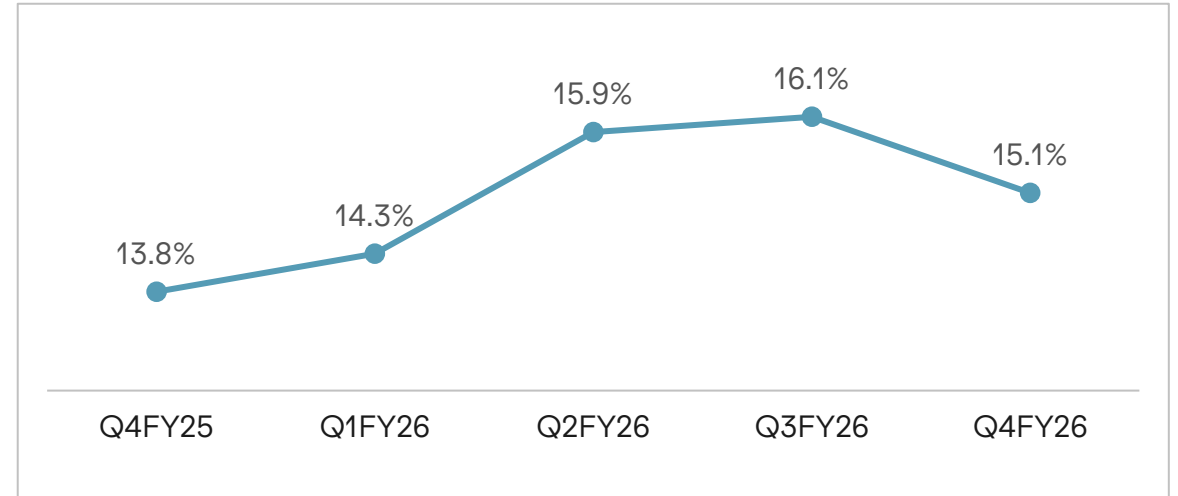


Margin & Profitability

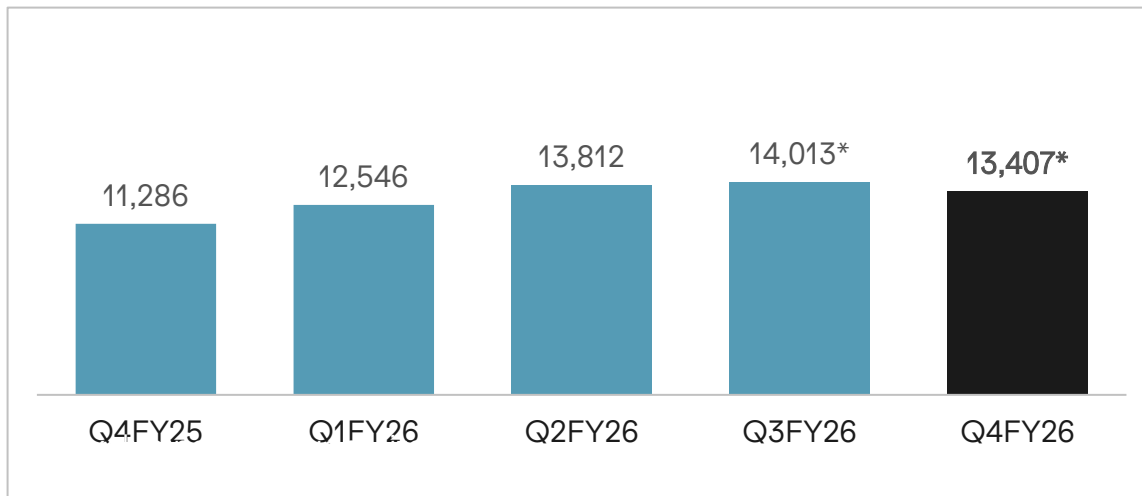
EBIT (INR Mn)



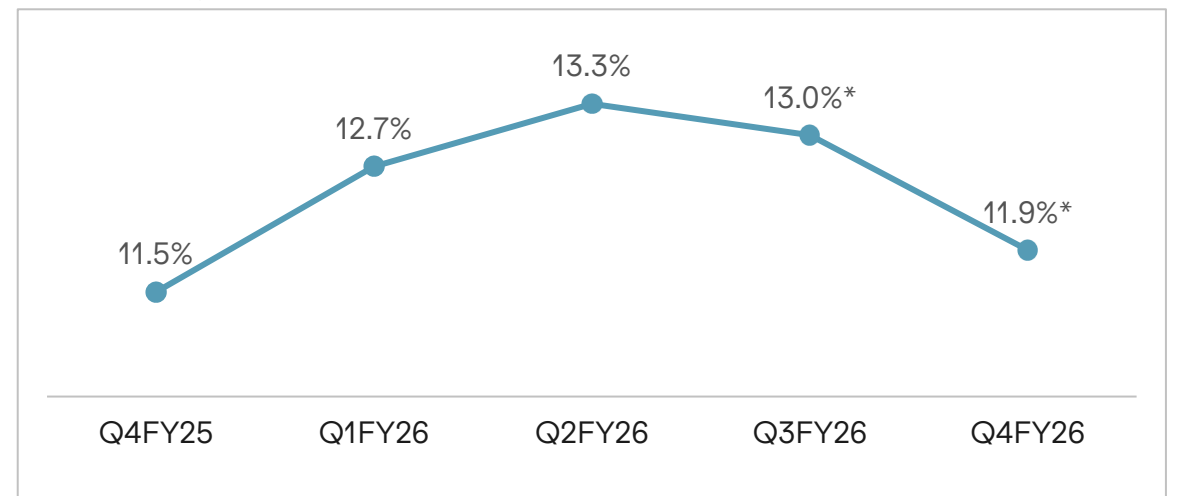
EBIT Margin



PAT (INR Mn)



PAT Margin



Revenue Mix

Revenue by Industry	Q4 FY25	Q1 FY26	Q2 FY26	Q3 FY26	Q4 FY26	QoQ USD	YoY USD	QoQ CC	YoY CC
Banking, Financial Services & Insurance	37.1%	37.0%	36.2%	35.1%	33.0%	(4.9%)	(3.9%)	(5.1%)	(5.3%)
Technology, Media & Communications	23.4%	23.2%	22.7%	22.2%	23.7%	8.3%	9.3%	8.4%	8.9%
Manufacturing & Resources	19.9%	19.6%	19.5%	20.8%	20.7%	0.5%	12.2%	0.8%	11.0%
Consumer Business	14.1%	14.6%	15.6%	15.4%	15.6%	2.5%	20.3%	2.4%	18.5%
Healthcare, Life Sciences & Public Services	5.5%	5.6%	6.0%	6.5%	7.0%	8.9%	38.2%	9.3%	39.0%

Revenue by Geography	Q4 FY25	Q1 FY26	Q2 FY26	Q3 FY26	Q4 FY26	QoQ USD	YoY USD	QoQ CC	YoY CC
North America	74.5%	74.4%	74.2%	72.8%	72.3%	0.5%	4.9%	0.4%	4.7%
Europe	13.6%	14.7%	14.7%	14.8%	15.4%	4.9%	21.9%	4.4%	13.4%
Rest of the World	11.9%	11.0%	11.1%	12.4%	12.3%	1.0%	12.3%	1.9%	14.3%

Client Metrics

Active & New Clients	Q4 FY25	Q1 FY26	Q2 FY26	Q3 FY26	Q4 FY26
Active Clients	741	741	749	746	751
New Clients added	26	17	23	26	13

Clients Contribution	Q4 FY25	Q1 FY26	Q2 FY26	Q3 FY26	Q4 FY26
1 Million Dollar +	410	404	402	399	411
5 Million Dollar +	154	159	158	162	164
10 Million Dollar +	89	90	93	97	101
20 Million Dollar +	40	41	45	47	48
50 Million Dollar +	14	14	14	12	14
100 Million Dollar +	2	2	2	2	2

Revenue Contribution (%)	Q4 FY25	Q1 FY26	Q2 FY26	Q3 FY26	Q4 FY26
Top 5 Clients	27.7%	27.3%	25.3%	24.0%	22.5%
Top 10 Clients	34.3%	34.3%	32.8%	31.7%	30.7%
Top 20 Clients	44.8%	44.5%	43.5%	43.3%	41.6%
Top 40 Clients	57.2%	56.8%	56.1%	56.8%	55.3%

Employee Metrics

Particulars	Q4 FY25	Q1 FY26	Q2 FY26	Q3 FY26	Q4 FY26	QoQ	YoY
Total Employees	84,307	83,889	86,447	87,958	87,950	(8)	3,643
Software Professionals	79,081	78,729	81,355	82,911	83,004	93	3,923
Sales & Support	5,226	5,160	5,092	5,047	4,946	(101)	(280)
Women Employees %	30.4%	30.5%	30.8%	30.9%	30.9%	-	50 bps
TTM Attrition %	14.4%	14.4%	14.2%	13.8%	13.3%	(50 bps)	(110 bps)

Effort & Utilization	Q4 FY25	Q1 FY26	Q2 FY26	Q3 FY26	Q4 FY26	QoQ	YoY
Onsite Effort Mix	15.1%	15.1%	14.8%	14.5%	14.2%	(30 bps)	(90 bps)
Offshore Effort Mix	84.9%	84.9%	85.2%	85.5%	85.8%	30 bps	90 bps
Utilization (excl. trainees) %	85.8%	88.1%	88.1%	86.9%	85.7%	(120 bps)	(10 bps)

Other Metrics

FCF and Cash & Investments (INR Mn)	Q4 FY25	Q1 FY26	Q2 FY26	Q3 FY26	Q4 FY26
Free Cash Flow (FCF)	7,640	7,614	9,993	10,826	10,463
Cash and Investments	1,33,463	1,28,353	1,39,995	1,45,583	1,54,449

Capital Efficiency	Q4 FY25	Q1 FY26	Q2 FY26	Q3 FY26	Q4 FY26
Return on Capital Employed Equity (%)	27.2%	27.9%	27.5%	29.0%	29.2%
Return on Equity (%)	21.5%	22.1%	21.8%	21.0%	21.3%

Days Sales Outstanding (DSO)	Q4 FY25	Q1 FY26	Q2 FY26	Q3 FY26	Q4 FY26
Billed	55	59	58	62	59
Billed and Unbilled	79	81	82	85	84

DSO is based on TTM

Particulars	Q4 FY25	Q1 FY26	Q2 FY26	Q3 FY26	Q4 FY26
Order Inflow (USD Bn)	1.60	1.63	1.59	1.69	1.69

Currency Metrics

Revenue by Currency	Q4 FY25	Q1 FY26	Q2 FY26	Q3 FY26	Q4 FY26
USD	78.5%	78.0%	78.4%	77.2%	76.9%
EUR	6.9%	7.6%	7.5%	7.6%	7.9%
INR	4.6%	3.9%	3.9%	5.1%	4.6%
GBP	2.5%	2.6%	2.6%	2.7%	2.8%
Others	7.5%	7.9%	7.6%	7.4%	7.8%

Exchange Rate (USD: INR)	Q4 FY25	Q1 FY26	Q2 FY26	Q3 FY26	Q4 FY26
Period closing rate	85.48	85.76	88.79	89.88	94.84
Period average rate	86.40	85.33	88.08	89.25	92.37

Hedges outstanding	Q4 FY25	Q1 FY26	Q2 FY26	Q3 FY26	Q4 FY26
Value in USD Mn	3,877	4,156	4,355	4,372	4,282
Average USD/INR Rate	89.33	89.88	90.71	91.29	92.71

The background features several overlapping, flowing shapes in a vibrant red color. These shapes have a grainy, stippled texture, giving them a sense of movement and depth. The shapes originate from the left side of the frame and sweep across towards the right, creating a dynamic and modern aesthetic.

*Full Year FY26
Performance*

FY26 Performance Highlights

\$4,764Mn

USD Revenue

+6.0% YoY Growth

+5.3% YoY CC Growth

+15.4% EBIT Margin

+90 bps YoY Expanded

\$6.60Bn

Order Inflow

Revenue, Margin & Bookings

- Revenue at ₹4,23,076 Mn (+11.3% YoY)
- Operating EBIT at ₹65,011 Mn (+18.1% YoY)
- Net Profit* at ₹53,779 Mn (+16.9% YoY)
- Operating EBIT at \$732 Mn (+12.5% YoY)
- Net Profit* at \$606 Mn (+11.3% YoY)
- Order Inflow at \$6.60 Bn (+10.3% YoY)

**Excluding exceptional item*

People

- Total employees at 87,950, Net addition of 3,643
- TTM attrition at 13.3%
- Utilization (excluding trainees) at 87.2%

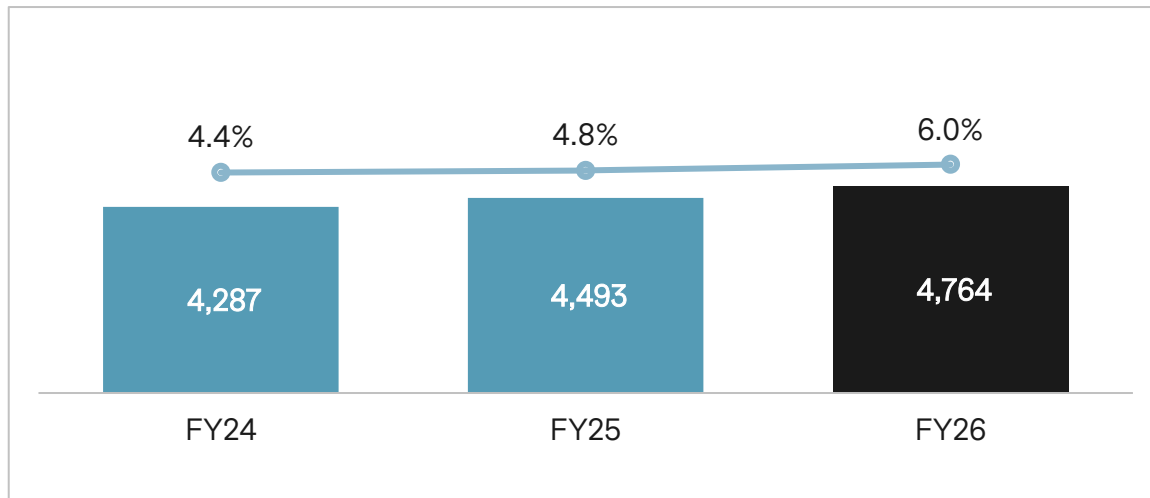
Announcements

- The Board of Directors has recommended a final dividend of ₹53 per equity share of par value ₹1 each for the financial year ended March 31, 2026.

Revenue and Margins

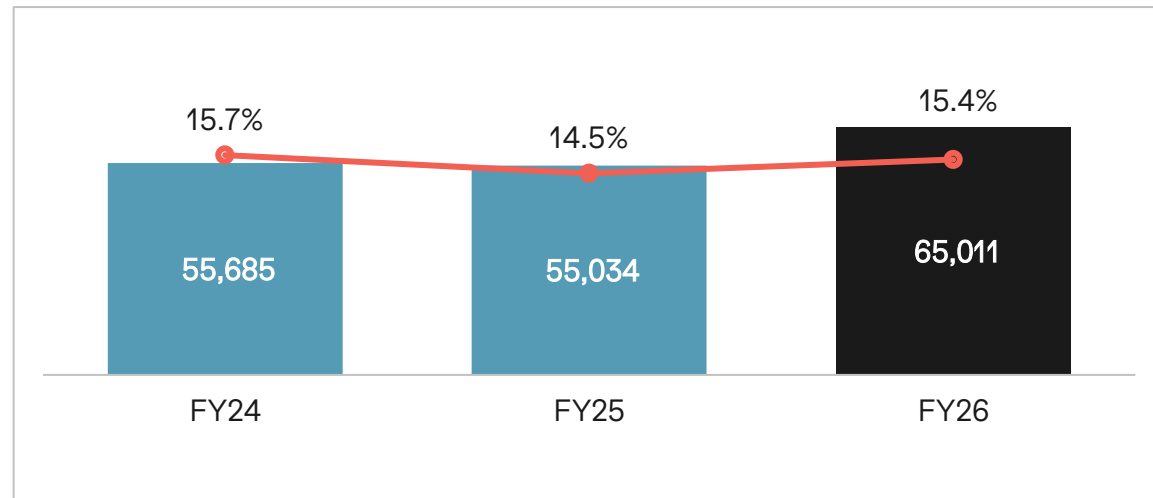
Revenue (USD Mn)

YoY %

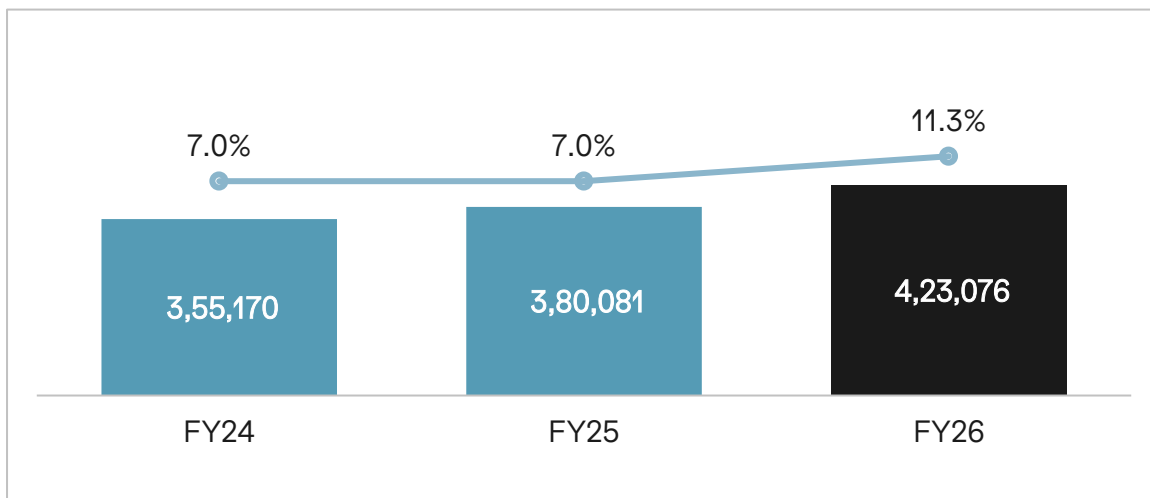


EBIT (INR Mn)

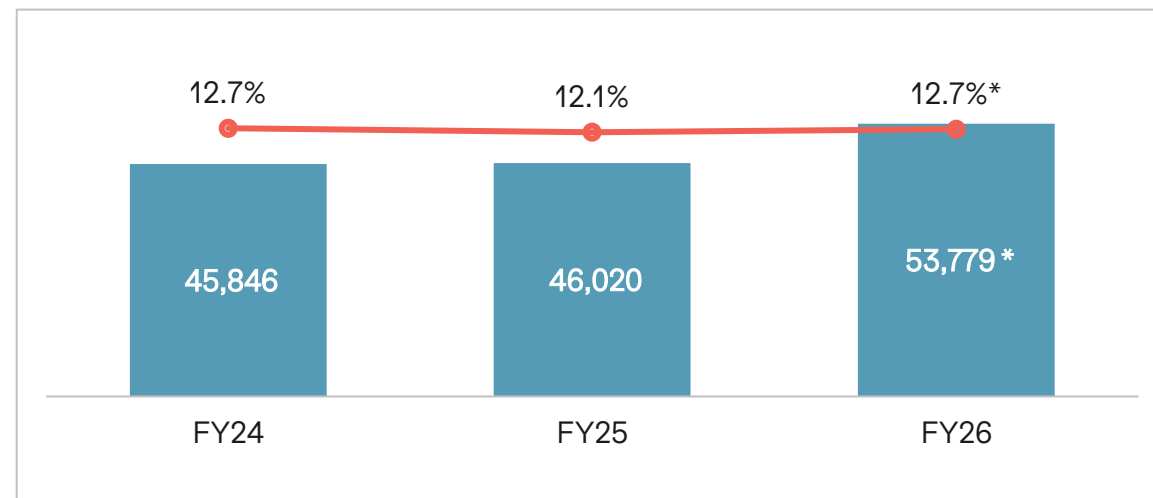
Margin %



Revenue (INR Mn)



PAT (INR Mn)



Revenue Mix

Revenue by Industry	FY25	FY26	YoY USD	YoY CC
Banking, Financial Services & Insurance	36.1%	35.2%	3.7%	2.8%
Technology, Media & Communications	24.5%	23.0%	(0.7%)	(1.0%)
Manufacturing & Resources	19.0%	20.2%	12.7%	11.5%
Consumer Business	14.3%	15.3%	13.2%	11.8%
Healthcare, Life Sciences & Public Services	6.1%	6.3%	9.6%	10.5%

Revenue by Geography	FY25	FY26	YoY USD	YoY CC
North America	74.8%	73.4%	4.0%	3.9%
Europe	14.1%	14.9%	12.4%	5.9%
Rest of the World	11.1%	11.7%	11.6%	13.4%

Client Metrics & Order Inflow

Revenue Contribution (%)	FY25	FY26
Top 5 Clients	28.2%	24.6%
Top 10 Clients	34.7%	32.2%
Top 20 Clients	45.3%	42.7%
Top 40 Clients	57.8%	56.0%

Particulars	FY25	FY26
Order Inflow (USD Bn)	5.99	6.60



Business Highlights

Key Deal Wins



Central Board of Direct Taxes

Selected LTM to modernize India's national direct tax analytics platform, to enable improved compliance monitoring, risk detection, and real-time insights.



A Global medtech company

Selected LTM for a multi-year product development and support engagement, where we will leverage our iNXT platform to support innovation, productivity, and scalable delivery across the digital and physical product ecosystem.



A global financial institution

Selected LTM for an enterprise-wide engagement to drive AI-led reimagination and implementation of business processes as part of a broader operating model transformation.



A global enterprise software provider

Selected LTM as a strategic services partner to drive AI-led digital transformation and AI-driven platform enablement across its enterprise customer ecosystem.



A European Manufacturing company

Selected LTM to transform its infrastructure and security operations, using AI-based solutions to modernize the underlying infrastructure landscape.



A US based commercial Insurer

Selected LTM to provide core systems support and transformation engagement to enhance the stability, and efficiency of its policy administration platforms, while strengthening performance across key support functions.

Partnerships



databricks



Partnership Highlights



+ LTM signed a one-year ModNet Strategic Collaboration Agreement with AWS to jointly co-sell Microsoft workload modernization, strengthen go-to-market alignment, and drive revenue through incentives and funding.



+ LTM has achieved both Sales and Service Specializations, enhancing our ability to drive solution-led growth, accelerate customer value realization, and deliver end-to-end, enterprise-scale Business Applications outcomes in partnership with Microsoft.



+ LTM is strengthening its partnership with Cisco to deliver AI-era Secure Service Edge (SSE) solutions, combining AI-driven security, Zero Trust access, and protection for AI workloads across hybrid environments



+ LTM and Salesforce published a joint agentic AI perspective, positioning LTM to drive scalable GTM monetization across Salesforce and Informatica.



1



Transformation Partner of the Year (EMEA)

Data and Analytics Partner of the Year (APAC)



2



SAP AI Solutions Partner Award



3



Rising Star Consulting Partner of the Year

Awards & Recognitions

Analyst Recognitions

- + Leader in Everest Group's Software Product Engineering Services PEAK Matrix® Assessment 2026
- + Leader in Everest Group's Duck Creek Services PEAK Matrix® Assessment 2026
- + Leader in ISG's Provider Lens™ Oracle Cloud and Technology Ecosystem 2025 across all quadrants in the US and Europe
- + Leader in HFS Horizons' Next-Gen Infrastructure Services 2026
- + Enterprise Innovator in HFS Horizons' Agentic Services 2026
- + Recognized in 'The Forrester Infrastructure Outsourcing Services Landscape, Q1 2026'

Other Awards

- + ICAI has awarded LTM for “Excellence in Integrated Annual Report – BRSR” for FY25 in Service Large Cap Category
- + Received four honours at the Economic Times Human Capital Awards 2026 across various talent categories including a Gold for AI in Talent Management.
- + Recognized at the Confederation of Indian Industry (CII) National HR Excellence Awards in “Significant Achievement in HR Excellence” category
- + Recognized at the AHA event across Talent Acquisition, Digital Transformation, and Talent Engagement, driven by RippleHire ATS, our Joiner Prediction Model, and DEI initiatives.

ESG Highlights

Businessworld IMSC Rankings 2025

LTM is ranked among the Top 3 in the IT & Digital Services sector and Top 15 across sectors of 200 companies in BW India's Most Sustainable Companies (IMSC) 2025.

League of American Communications Professionals (LACP): Vision 2025 Awards

Sustainability Report for FY24-25 has earned 3 prominent recognitions:

- + Platinum Award in Technology – IT Services sector
- + Ranked 6 in Worldwide Top 100 across all sectors in all reporting categories
- + Attained exemplary score of 99 out of 100 bagging 'Worldwide Best In-House Report (Technical Achievement) Award.

Global ESG Scores by Achilles

Placed in Top 5% of over 2 lac assessed companies in Achilles' networks with overall ESG score of 82 out of 100 (Achilles average score stands at 56) attaining top grade "Excellent"

Environmental Initiatives

- + Delivered 83% reduction in particulate matter, 87% reduction in carbon monoxide, and ensured emissions below the prescribed <70% CPCB limits, improving local air quality and operational efficiency.
- + Procured 29,561 MWh Renewable Energy Certificates (RECs), increasing renewable energy share to 80.11% and ensuring full compliance with SBTi, CDP, RE100, and GHG Protocol (market-based) requirements. 21,133 MT of emissions reduced.
- + Achieved compliance with CPCB emission norms by implementing Retrofit Emission Control Devices (RECDs) on diesel generator sets.

Social Initiatives

- + Smart Classrooms: 616 classrooms set up across 275 villages, benefiting over 7.52 lakh students
- + Teacher Trainings: 1,677 teachers trained in 200 villages to enhance learning outcomes
- + Constructed 130 household sanitation units, improving hygiene for 520 individuals across targeted villages
- + 8 Solar Powered Drinking Water Stations setup for 15,000 villagers
- + 4,093 youth trained for livelihood opportunities



Q4 *FY26 Annexures*

Revenue Summary

In USD Mn	Q4 FY25	Q1 FY26	Q2 FY26	Q3 FY26	Q4 FY26	FY25	FY26
Revenue	1,131.0	1,153.3	1,180.1	1,208.0	1,222.4	4,492.5	4,763.8
QoQ Growth %	(0.7%)	2.0%	2.3%	2.4%	1.2%		
YoY Growth %	5.8%	5.2%	4.8%	6.1%	8.1%	4.8%	6.0%
Constant currency QoQ Growth %	(0.6%)	0.8%	2.4%	2.4%	1.2%		
Constant currency YoY Growth %	6.3%	4.4%	4.4%	5.2%	7.0%	5.0%	5.3%

In INR Mn	Q4 FY25	Q1 FY26	Q2 FY26	Q3 FY26	Q4 FY26	FY25	FY26
Revenue	97,717	98,406	1,03,943	1,07,810	1,12,917	3,80,081	4,23,076
QoQ Growth %	1.1%	0.7%	5.6%	3.7%	4.7%		
YoY Growth %	9.9%	7.6%	10.2%	11.6%	15.6%	7.0%	11.3%

Income Statement

Amount in INR Millions

Particulars	Q4 FY25	Q3 FY26	Q4 FY26	Growth (%)	
				QoQ	YoY
Revenue	97,717	1,07,810	1,12,917	4.7%	15.6%
Direct Cost	70,440	76,098	81,565	7.2%	15.8%
Gross Profit	27,277	31,712	31,352	(1.1%)	14.9%
SG&A Expenses	11,315	11,685	11,622	(0.5%)	2.7%
EBITDA	15,962	20,027	19,730	(1.5%)	23.6%
Depreciation and Amortization	2,508	2,656	2,636		
EBIT	13,454	17,371	17,094	(1.6%)	27.1%
Forex Gains/(loss)	232	(501)	(786)		
Other Income	2,280	2,773	2,533		
Finance Cost	673	693	653		
Exceptional Item	-	5,903	(622)		
Provision for Tax	4,007	3,451	4,937		
Effective Tax Rate*%	26.2%	26.5%	26.3%		
PAT**	11,286	14,013	13,407	(4.3%)	18.8%
EPS – Basic ₹**	38.1	47.7	45.4		
EPS - Diluted ₹**	38.0	47.6	45.4		
Margin %					
Gross	27.9%	29.4%	27.8%		
EBITDA	16.3%	18.6%	17.5%		
EBIT	13.8%	16.1%	15.1%		
PAT**	11.5%	13.0%	11.9%		

*Effective Tax Rate = Tax / PBT

**The above PAT and EPS excludes exceptional item. Including the same, Q4 FY26 PAT stood at ₹13,873 million, with a margin of 12.3%, and diluted EPS of ₹46.9.

Cash Flow Statement (1/2)

Amount in INR Millions

Particulars	Q4 FY25	Q3 FY26	Q4 FY26
Cash flow from operating activities			
Net profit after tax	11,286	9,596	13,872
Adjustments for:			
Depreciation and amortisation	2,508	2,656	2,636
Income tax expense	4,007	3,451	4,938
Others	(2,242)	(1,623)	(1,217)
Operating profit before working capital changes	15,559	14,080	20,229
Changes in working capital (net)	(1,393)	4,274	(2,655)
Cash generated from operations	14,166	18,354	17,574
Income taxes	(4,188)	(5,887)	(4,208)
Net cash from operating activities	9,978	12,467	13,366
Cash flow from investing activities			
(Purchase)/ Sale of assets	(2,338)	(1,641)	(2,904)
(Purchase)/sale of investments	(7,694)	(3,677)	(5,509)
Investment in Joint Venture	(6)	-	-
Interest received	1,081	1,263	1,853
Net cash from investing activities	(8,957)	(4,055)	(6,560)

Cash Flow Statement (2/2)

Amount in INR Millions

Particulars	Q4 FY25	Q3 FY26	Q4 FY26
Cash flow from financing activities			
Shares issued on exercise of employee stock options	12	10	6
Proceeds from non-controlling interest	-	616	-
Proceeds from/(repayment) of borrowings	23	-	-
Movement in CSA Deposit received/(paid)	61	(320)	(2,192)
Interest paid	(215)	(258)	(244)
Interest paid on lease liabilities	(419)	(420)	(408)
Dividend paid	-	(6,520)	-
Divident paid to Non controlling interests	-	(57)	-
Payment towards Lease liability	(841)	(921)	(973)
Net cash from financing activities	(1,379)	(7,870)	(3,811)
Effect of exchange differences on translation of foreign currency cash & cash equivalents	102	(17)	592
Net increase in cash and cash equivalents	(256)	525	3,587
Cash and cash equivalents at period beginning	20,879	19,199	19,724
Cash and Cash equivalents as per Balance Sheet	20,623	19,724	23,311



Full Year FY26 Annexures

Income Statement

Amount in INR Millions

Particulars	FY25	FY26	YoY
Revenue	3,80,081	4,23,076	11.3%
Direct Cost	2,68,218	2,99,909	11.8%
Gross Profit	1,11,863	1,23,167	10.1%
SG&A Expenses	46,914	47,615	1.5%
EBITDA	64,949	75,552	16.3%
Depreciation and Amortization	9,915	10,541	
EBIT	55,034	65,011	18.1%
Forex Gains/(loss)	1,250	656	
Other Income	8,647	10,288	
Finance Cost	2,789	2,763	
Exceptional Item	-	5,281	
Provision for Tax	16,122	18,084	
Effective Tax Rate* %	25.9%	26.6%	
PAT**	46,020	53,779	16.9%
EPS – Basic ₹**	155.3	182.7	
EPS - Diluted ₹**	155.0	182.5	
Margin %			
Gross	29.4%	29.1%	
EBITDA	17.1%	17.9%	
EBIT	14.5%	15.4%	
PAT**	12.1%	12.7%	

*Effective Tax Rate = Tax / PBT

**The above PAT and EPS excludes exceptional item. Including the same, FY26 PAT stood at ₹49,827 million, with a margin of 11.8%, and diluted EPS of ₹169.1.

Cash Flow Statement (1/2)

Amount in INR Millions

Particulars	FY25	FY26
Cash flow from operating activities		
Net profit after tax	46,020	49,827
Adjustments for:		
Depreciation and amortisation	9,915	10,541
Income tax expense	16,122	18,084
Others	(5,422)	(6,719)
Operating profit before working capital changes	66,635	71,733
Changes in working capital (net)	(4,803)	(5,169)
Cash generated from operations	61,832	66,564
Income taxes	(16,374)	(18,576)
Net cash from operating activities	45,458	47,988
Cash flow from investing activities		
(Purchase)/ Sale of assets	(9,336)	(9,092)
(Purchase)/sale of investments	(11,547)	(14,430)
Investment in Joint Venture	(6)	(439)
Payment towards contingent/ deferred consideration (net of cash)	(75)	-
Cash and Cash equivalent acquired pursuant to change in control of subsidiary	-	872
Dividend Income	-	50
Interest received	3,582	5,360
Net cash from investing activities	(17,382)	(17,679)

Cash Flow Statement (2/2)

Amount in INR Millions

Particulars	FY25	FY26
Cash flow from financing activities		
Shares issued on exercise of employee stock options	35	29
Proceeds from non-controlling interest	-	616
Proceeds from/(repayment) of borrowings	(399)	(23)
Movement in CSA Deposit received/(paid)	(345)	(3,473)
Interest paid	(988)	(1,034)
Interest paid on lease liabilities	(1,718)	(1,683)
Dividend paid	(19,246)	(19,854)
Divident paid to Non controlling interests	-	(57)
Payment towards Lease liability	(3,083)	(3,785)
Net cash from financing activities	(25,744)	(29,264)
Effect of exchange differences on translation of foreign currency cash and cash equivalents	91	1,643
Net increase in cash and cash equivalents	2,423	2,688
Cash and cash equivalents at period beginning	18,200	20,623
Cash and cash equivalents at period end	20,623	23,311
Book overdraft used for cash management purpose	-	-
Cash and Cash equivalents as per Balance Sheet	20,623	23,311

Balance Sheet

Amount in INR Millions

Particular	As at March 31, 2025	As at March 31, 2026
ASSETS		
Non-current assets		
Property, Plant and Equipment	19,588	20,921
Right of Use Assets	20,043	20,783
Capital work-in-progress	5,818	9,171
Goodwill	12,036	12,923
Other Intangible assets	1,180	1,629
Intangible assets under development	996	52
Investments accounted for using the equity method	6	-
Financial Assets		
Investments	24,700	5,322
Other Financial Assets	4,400	4,097
Deferred tax assets	2,220	9,518
Tax Assets	3,083	3,462
Other non-current assets	2,851	7,110
Total Non-Current Assets	96,921	94,988
Current Assets		
Inventories	28	33
Financial Assets		
Investments	73,740	1,20,355
Trade receivable	58,676	74,248
Unbilled Revenue	18,206	20,468
Cash and Cash Equivalent	20,623	23,311
Other Bank Balances	15,259	4,813
Other Financial Assets	2,736	4,482
Income Tax Assets (net)	77	18
Other current assets	20,034	29,244
Total Current Assets	2,09,379	2,76,972
TOTAL ASSETS	3,06,300	3,71,960

Particular	As at March 31, 2025	As at March 31, 2026
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	296	296
Other Equity	2,26,687	2,39,954
Non-controlling interests	132	827
Total Equity	2,27,115	2,41,077
Liabilities		
Non-current liabilities		
Financial Liabilities		
Financial Liabilities - Others	554	13,397
Financial Liabilities - Lease liabilities	18,456	18,959
Deferred tax liabilities	319	475
Provisions	197	215
Total Non-current liabilities	19,526	33,046
Current Liabilities		
Financial Liabilities		
Financial Liabilities - Borrowings	23	-
Financial Liabilities - Lease liabilities	3,394	4,141
Trade Payables	15,499	20,610
Due to micro & small enterprises	295	451
Due to others	15,204	20,159
Other Financial Liabilities	13,394	32,898
Other Liabilities	16,736	27,098
Provisions	9,691	11,741
Current Tax Liabilities (Net)	922	1,349
Total Current Liabilities	59,659	97,837
Total Equity and Liabilities	3,06,300	3,71,960

Earnings Conference Call



Date

Thursday,
April 23, 2026



Time

19:00 hours IST



Format

Brief management
discussion
followed by Q&A



Registration Link

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register](#)

About LTM

LTM is an AI-centric global technology services company and the Business Creativity partner to the world's largest and most disruptive enterprises. We bring human insights and intelligent systems together to help clients create greater value at the intersection of technology and domain expertise. Our capabilities span integrated operations, transformation, and business AI — enabling new ways of working, new productivity paradigms, and new roads to value. Together with over 87,000 employees across 40 countries and our global network of partners, LTM — a Larsen & Toubro company — owns business outcomes for our clients, helping them not just outperform the market, but to Outcreate it. Read more at [LTM.com](https://www.ltm.com).

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It's time to
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