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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF LTM LIMITED (Formerly known as LTIMindtree Limited)

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **LTM Limited (Formerly known as LTIMindtree Limited)** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended June 30, 2026 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the interim financial information of the entities listed in Attachment A.

5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DELOITTE HASKINS & SELLS
CHARTERED ACCOUNTANTS LLP
Chartered Accountants
(Firm's Registration No. 117364W/W-100739)

Gurvinder Singh
Partner
(Membership No. 110128)
UDIN: 26110128IDHOAM8887

Place: Mumbai
Date: July 11, 2026

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Attachment A

Sr No	Name of Entities
A	**Parent**
	LTM Limited (formerly known as "LTIMindtree Limited")
B	**Subsidiaries**
1	LTIMindtree GmbH
2	LTIMindtree Canada Limited
3	LTIMindtree Financial Services Technologies Inc.
4	LTM South Africa (Pty) Ltd. (Formerly known as LTIMindtree South Africa (Pty) Limited)
5	LTIMindtree Information Technology Services (Shanghai) Co., Ltd.
6	LTIMindtree, Sociedad De Responsabilidad Limitada De Capital Variable
7	LTIMindtree S.A.
8	LTIMindtree PSF S.A.
9	LTIMindtree Norge AS
10	LTIMindtree Switzerland AG
11	LTIMindtree (Thailand) Limited
12	LTM USA Inc. (Formerly known as LTIMindtree USA Inc.)
13	LTM UK & Ireland Limited (Formerly known as LTIMindtree UK Limited)
14	LTIMindtree Middle East FZ-LLC
15	LTIMindtree Consulting Brazil Ltda.
16	LTIM Aramco Digital Solutions for Information Technology Company

LTM Limited

(formerly known as LTIMindtree Limited)

Registered office: L&T House, Ballard Estate, Mumbai - 400 001

CIN: L72900MH1996PLC104693

Statement of Consolidated Financial Results for the quarter ended June 30, 2026

₹ in million, except per share data

Sl. No	Particulars	Quarter ended			Year ended
		June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Income**				
	Revenue from operations	116,080	112,917	98,406	423,076
	Other income (Refer note 5)	2,554	1,747	3,921	10,944
	Total income	**118,634**	**114,664**	**102,327**	**434,020**
2	**Expenses**				
	a) Employee benefits expense	69,618	68,896	63,805	262,869
	b) Sub-contracting expenses	11,134	9,333	6,254	32,369
	c) Finance costs	763	653	724	2,763
	d) Depreciation and amortization expense	2,613	2,636	2,429	10,541
	e) Other expenses	14,722	14,958	11,853	52,286
	Total expenses	**98,850**	**96,476**	**85,065**	**360,828**
3	**Profit before tax and exceptional items (1-2)**	**19,784**	**18,188**	**17,262**	**73,192**
4	**Exceptional items**				
	Impact of new Labour Code (Refer note 3)	-	(622)	-	5,281
5	**Profit before tax (3-4)**	**19,784**	**18,810**	**17,262**	**67,911**
6	**Tax expense**				
	a) Current tax	4,645	5,112	4,605	18,523
	b) Deferred tax	453	(175)	111	(439)
	Total tax expense	**5,098**	**4,937**	**4,716**	**18,084**
7	**Net profit after tax (5-6)**	**14,686**	**13,873**	**12,546**	**49,827**
8	**Other comprehensive income/(loss)**				
	a) Items that will not be reclassified to profit or loss (net of tax)	346	376	(97)	548
	b) Items that will be reclassified to profit or loss (net of tax)	5,708	(10,888)	614	(17,858)
	Total other comprehensive income/(loss)	**6,054**	**(10,512)**	**517**	**(17,310)**
9	**Total comprehensive income (7+8)**	**20,740**	**3,361**	**13,063**	**32,517**
	Profit for the period attributable to:				
	Shareholders of the Company	14,663	13,923	12,541	50,181
	Non-controlling interests	23	(50)	5	(354)
	Total comprehensive income attributable to:				
	Shareholders of the Company	20,713	3,370	13,055	32,808
	Non-controlling interests	27	(9)	8	(291)
10	Paid-up equity share capital (Face value: ₹ 1 per share)	296	296	296	296
11	Other equity (Including Non-controlling interests)				240,781
12	**Earnings per share (Refer note 8):**				
	a) Basic (in ₹)	49.46	46.97	42.33	169.33
	b) Diluted (in ₹)	49.42	46.93	42.28	169.13

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Consolidated Segment Information for the quarter ended June 30, 2026

₹ in million

Particulars	Quarter ended			Year ended
	June 30, 2026	March 31, 2026	June 30, 2025	March 31,2026
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Segment revenue				
Financial Services	39,509	37,169	36,344	148,978
Consumer	30,868	30,419	23,747	108,664
Technology & Services	23,158	21,890	19,011	79,956
Production	22,545	23,439	19,304	85,478
Revenue from operations	**116,080**	**112,917**	**98,406**	**423,076**
Segment results				
Financial Services	5,937	5,139	6,080	25,168
Consumer	5,577	5,464	3,917	19,265
Technology & Services	5,145	4,926	3,616	16,411
Production	3,947	4,201	2,881	14,708
Segment results	**20,606**	**19,730**	**16,494**	**75,552**
Add:				
Other income	2,554	1,747	3,921	10,944
Less:				
Finance costs	763	653	724	2,763
Depreciation and amortization expense	2,613	2,636	2,429	10,541
Exceptional items (Refer note 3)	-	(622)	-	5,281
Profit before tax	**19,784**	**18,810**	**17,262**	**67,911**

I. Segments have been identified in accordance with the Indian Accounting Standard ('Ind AS') 108 on Operating Segments, considering the risk or return profiles of the business. As required under Ind AS 108, the Chief Operating Decision Maker evaluates the performance of and allocates resources to segments based on analysis of various performance indicators. Accordingly, information has been presented for the Group's operating segments.

II. During the quarter ended June 30, 2026, the Company reorganised and renamed its reportable segments to better align with customer industry segments. As a result, the reportable segments are now classified as: (i) Financial Services, (ii) Consumer, (iii) Technology & Services, and (iv) Production.
The erstwhile Banking, Financial Services & Insurance (BFSI) segment has been renamed Financial Services. Erstwhile Consumer Business has been renamed as Consumer. The Media & Entertainment business has been carved out from the erstwhile Technology, Media & Communications segment and Healthcare, Life Sciences & Public Services businesses are now part of Consumer. The remaining businesses within the erstwhile Technology, Media & Communications segment have been renamed Technology & Services and the erstwhile Manufacturing & Resources segment has been renamed Production. Accordingly, the Company has presented its segment results based on the revised reportable segment structure. Comparative segment information for prior periods has been restated to reflect these changes and to facilitate meaningful period-to-period comparability.

III. Other income and finance costs relate to the Group as a whole and are not identifiable with/allocable to segments.

IV. Assets and liabilities used in the Group's business are not identified to any of the reportable segment as these are used interchangeably.

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Select explanatory notes to the Statement of Unaudited Consolidated Financial Results for the quarter ended June 30, 2026

1. The consolidated financial results of LTM Limited (formerly known as LTIMindtree Limited) ('the Company') for the quarter ended June 30, 2026 have been subjected to limited review by the statutory auditors. The results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on July 11, 2026.

2. Results for the quarter ended June 30, 2026 are in compliance with the Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs as prescribed under section 133 of the Companies Act, 2013.

3. Effective November 21, 2025, the Government of India consolidated 29 existing labour regulations into four Labour codes, namely, The Code on Wages, 2019, The Industrial Relations Code, 2020, The Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020, collectively referred to as the 'New Labour Codes'. Based on the requirements of New Labour Codes and relevant Accounting Standards, the Group has estimated the liability for employee benefits, which has resulted in an incremental expense on account of recognition of past service costs. Considering the material, one-time nature of the incremental amount, the Group has presented the same as an 'Exceptional Item' in the Statement of Consolidated Financial Results during the previous year.

4. During the quarter ended June 30, 2026, the Company, through its wholly owned subsidiary LTM UK & IRELAND Limited (formerly known as LTIMindtree UK Limited), entered into a Put Option Deed with Randstad N.V. (Netherlands), Randstad Digital Holdings Pty Ltd (Australia) and Randstad France SASU (France) (collectively, the "Randstad Entities") in relation to the proposed acquisition of their subsidiaries in the Netherlands, Australia and France, along with step-down subsidiaries in Belgium, Luxembourg, Portugal, Romania and Germany at an Enterprise Valuation of up to EUR 160 million on a cash-free, debtfree basis, subject to customary valuation adjustments on closure. The transaction remains subject to execution of definitive agreements and requisite regulatory approvals. As at 30 June 2026, the transaction has not been concluded and, accordingly, no impact has been recognised in the Consolidated Financial Results.

5. During the quarter ended June 30, 2026, the Group has recognised a fair value gain of ₹1,978 million as a part of 'Other Income' in the Consolidated Financial Results, in respect of the convertible instruments held in Voicing.AI, Inc., which were measured at fair value through profit or loss. Further, the Group has converted the said convertible instruments into equity instruments during the quarter.

6. The standalone financial results are available on the Company's website viz www.ltm.com, on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com). The specified items of the standalone financial results of the Company for the quarter ended June 30, 2026 are given below:

₹ in million

Particulars	Quarter ended			Year ended
	June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Total income	110,392	109,593	98,998	416,609
Profit before tax	16,807	17,836	17,523	66,393
Profit after tax	12,411	13,217	12,974	49,337

7. The Board of Directors had recommended a final dividend of ₹ 53/- per equity share of face value ₹ 1/- each for the financial year ended March 31, 2026 which was approved by the shareholders at the Annual General Meeting held on June 1, 2026 and accordingly paid before end of the quarter.

8. Earnings per share for the interim periods are not annualised.

9. Figures for the earlier period(s) have been regrouped, wherever necessary.

For **LTM Limited**

Vipul Chandra
Chief Financial Officer &
Whole-time Director

Mumbai, India
July 11, 2026

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