Annexure A

Deloitte Haskins & Sells Chartered Accountants LLP

Chartered Accountants
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INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL CONSOLIDATED FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF LTM LIMITED (formerly known as LTIMINDTREE LIMITED)

Opinion and Conclusion

We have (a) audited the Consolidated Financial Results for the year ended March 31, 2026 and (b) reviewed the Consolidated Financial Results for the quarter ended March 31, 2026 (refer 'Other Matter' section below), which were subject to limited review by us, both included in the accompanying "Statement of Consolidated Financial Results for the Quarter and Year Ended March 31, 2026" of **LTM LIMITED (formerly known as LTIMINDTREE LIMITED)** (the "Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as the "Group"), and its share of the net profit/(loss) after tax and other comprehensive income/ loss of its joint venture for the year ended March 31, 2026, (the "Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "LODR Regulations").

(a) Opinion on Annual Consolidated Financial Results

In our opinion and to the best of our information and according to the explanations given to us, the Consolidated Financial Results for the year ended March 31, 2026:

(i) includes the financial results of the entities as listed in the Annexure to this report;

(ii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and

(iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and consolidated other comprehensive loss and other financial information of the Group for the year ended March 31, 2026.

(b) Conclusion on Unaudited Consolidated Financial Results for the quarter ended March 31, 2026

With respect to the Consolidated Financial Results for the quarter ended March 31, 2026, based on our review conducted and procedures performed as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Consolidated Financial Results for the quarter ended March 31, 2026, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Opinion on the Audited Consolidated Financial Results for the year ended March 31, 2026

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Companies Act, 2013 (the "Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results for the year ended March 31, 2026 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our audit opinion.

Management's and Board of Directors' Responsibilities for the Statement

This Statement, which includes the Consolidated Financial Results is the responsibility of the Parent's Board of Directors and has been approved by them for the issuance. The Consolidated Financial Results for the year ended March 31, 2026, has been compiled from the related audited consolidated financial statements. This responsibility includes the preparation and presentation of the Consolidated Financial Results for the quarter and year ended March 31, 2026 that give a true and fair view of the consolidated net profit and consolidated other comprehensive loss and other financial information of the Group including its joint venture in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations.

The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Consolidated Financial Results by the Directors of the Parent, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities

(a) Audit of the Consolidated Financial Results for the year ended March 31, 2026

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results for the year ended March 31, 2026 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the LODR Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Consolidated Financial Results, including the disclosures, and whether the Annual Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Annual Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Consolidated Financial Results.

We communicate with those charged with governance of the Parent, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

(b) Review of the Consolidated Financial Results for the quarter ended March 31, 2026

We conducted our review of the Consolidated Financial Results for the quarter ended March 31, 2026 in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

The Statement includes the results of the entities as listed in the Annexure to this report.

Other Matter

The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report is not modified in respect of this matter.

For **Deloitte Haskins & Sells Chartered Accountants LLP**
Chartered Accountants
(Firm's Registration No. 117364W/W-100739)

Gurvinder Singh
(Partner)
(Membership No. 110128)
UDIN: 26110128UHLCDB4203

Place: Mumbai
Date: April 23, 2026

Deloitte
Haskins & Sells
Chartered Accountants LLP

Annexure

Sr No	Name of Entities
A	**Parent**
	LTM Limited (formerly known as "LTIMindtree Limited")
B	**Subsidiaries**
1	LTIMindtree GmbH
2	LTIMindtree Canada Limited
3	LTIMindtree Financial Services Technologies Inc.
4	LTIMindtree South Africa (Pty) Limited
5	LTIMindtree Information Technology Services (Shanghai) Co., Ltd.
6	LTIMindtree Spain, S.L.(Dissolved w.e.f. March 31, 2026)
7	LTIMindtree, Sociedad De Responsabilidad Limitada De Capital Variable
8	LTIMindtree S.A.
9	LTIMindtree PSF S.A.
10	Syncordis Limited, UK (Dissolved w.e.f. July 16, 2025)
11	LTIMindtree Norge AS
12	LTIMindtree Switzerland AG
13	Nielsen + Partner PTE. Ltd. (Struck off w.e.f. November 28, 2025)
14	LTIMindtree (Thailand) Limited
15	LTIMindtree USA Inc.
16	LTIMindtree UK Limited
17	LTIMindtree Middle East FZ-LLC
18	LTIMindtree Consulting Brazil Ltda.
19	LTIM Aramco Digital Solutions for Information Technology Company (w.e.f July 16, 2025)
C	**Joint Venture**
1	LTIM Aramco Digital Solutions for Information Technology Company (Till July 15, 2025)

LTM

LTM Limited

(formerly known as LTIMindtree Limited)

Registered office: L&T House, Ballard Estate, Mumbai - 400 001

CIN: L72900MH1996PLC104693

Statement of Consolidated Financial Results for the quarter and year ended March 31, 2026

₹ in million, except per share data

Sl. No	Particulars	Quarter ended			Year ended	
		March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Income					
	Revenue from operations	112,917	107,810	97,717	423,076	380,081
	Other income	1,747	2,272	2,512	10,944	9,897
	Total income	114,664	110,082	100,229	434,020	389,978
2	Expenses					
	a) Employee benefits expense	68,896	65,492	64,666	262,869	246,226
	b) Sub-contracting expenses	9,333	8,733	6,078	32,369	26,312
	c) Finance costs	653	693	673	2,763	2,789
	d) Depreciation and amortization expense	2,636	2,656	2,508	10,541	9,915
	e) Other expenses	14,958	13,558	11,011	52,286	42,594
	Total expenses	96,476	91,132	84,936	360,828	327,836
3	Profit before tax and exceptional items (1-2)	18,188	18,950	15,293	73,192	62,142
4	Exceptional items					
	Impact of new Labour Code (Refer note 3)	(622)	5,903	-	5,281	-
5	Profit before tax (3-4)	18,810	13,047	15,293	67,911	62,142
6	Tax expense					
	a) Current tax	5,112	3,656	3,727	18,523	15,784
	b) Deferred tax	(175)	(205)	280	(439)	338
	Total tax expense	4,937	3,451	4,007	18,084	16,122
7	Net profit after tax (5-6)	13,873	9,596	11,286	49,827	46,020
8	Other comprehensive income/(loss)					
	a) Items that will not be reclassified to profit or loss (net of tax)	376	168	(73)	548	16
	b) Items that will be reclassified to profit or loss (net of tax)	(10,888)	(586)	2,923	(17,858)	(562)
	Total other comprehensive income/(loss)	(10,512)	(418)	2,850	(17,310)	(546)
9	Total comprehensive income (7+8)	3,361	9,178	14,136	32,517	45,474
	Profit for the period attributable to:					
	Shareholders of the Company	13,923	9,706	11,285	50,181	45,987
	Non-controlling interests	(50)	(110)	1	(354)	33
	Total comprehensive income attributable to:					
	Shareholders of the Company	3,370	9,287	14,132	32,808	45,434
	Non-controlling interests	(9)	(109)	4	(291)	40
10	Paid-up equity share capital (Face value: ₹ 1 per share)	296	296	296	296	296
11	Other equity (Including Non-controlling interests)				240,781	226,819
12	Earnings per share (Refer note 6):					
	a) Basic (in ₹)	46.97	32.75	38.10	169.33	155.29
	b) Diluted (in ₹)	46.93	32.71	38.04	169.13	155.00

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Consolidated Statement of Assets and Liabilities as at March 31, 2026

₹ in million

Particulars	As at March 31, 2026 (Audited)	As at March 31, 2025 (Audited)
ASSETS		
Non-current assets		
(a) Property, plant and equipment	20,921	19,588
(b) Right-of-use assets	20,783	20,043
(c) Capital work-in-progress	9,171	5,818
(d) Goodwill	12,923	12,036
(e) Other intangible assets	1,629	1,180
(f) Intangible assets under development	52	996
(g) Investments accounted for using the equity method	-	6
(h) Financial assets		
(i) Investments	5,322	24,700
(ii) Other financial assets	4,097	4,400
(i) Deferred tax assets (net)	9,518	2,220
(j) Income tax assets (net)	3,462	3,083
(k) Other non-current assets	7,110	2,851
Total non-current assets	94,988	96,921
Current assets		
(a) Inventories	33	28
(b) Financial assets		
(i) Investments	120,355	73,740
(ii) Trade receivables	74,248	58,676
(iii) Unbilled revenue	20,468	18,206
(iv) Cash and cash equivalents	23,311	20,623
(v) Other bank balances	4,813	15,259
(vi) Other financial assets	4,482	2,736
(c) Income tax assets (net)	18	77
(d) Other current assets	29,244	20,034
Total current assets	276,972	209,379
TOTAL ASSETS	371,960	306,300
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	296	296
(b) Other equity	239,954	226,687
Equity attributable to owners	240,250	226,983
(c) Non-controlling interests	827	132
Total equity	241,077	227,115
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Lease Liabilities	18,959	18,456
(ii) Other financial liabilities	13,397	554
(b) Deferred tax liabilities (net)	475	319
(c) Provisions	215	197
Total non-current liabilities	33,046	19,526
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	-	23
(ii) Lease liabilities	4,141	3,394
(iii) Trade payables		
Due to micro and small enterprises	451	295
Due to creditors other than micro and small enterprises	20,159	15,204
(iv) Other financial liabilities	32,898	13,394
(b) Other current liabilities	27,098	16,736
(c) Provisions	11,741	9,691
(d) Income tax liabilities (net)	1,349	922
Total current liabilities	97,837	59,659
TOTAL EQUITY AND LIABILITIES	371,960	306,300

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Consolidated Statement of Cash flows for the year ended March 31, 2026

₹ in million

Particulars	Year ended March 31, 2026 (Audited)	Year ended March 31, 2025 (Audited)
A. Cash flow from operating activities		
Net profit after tax	49,827	46,020
Adjustments to reconcile net profit to net cash provided by operating activities:		
Depreciation and amortization expense	10,541	9,915
Income tax expense	18,084	16,122
Expense recognized in respect of equity settled stock option	285	588
Income from investments	(4,332)	(4,918)
Interest income	(5,309)	(3,421)
Dividend income	(50)	-
Finance costs	2,763	2,789
Allowance for expected credit loss	654	105
Unrealised foreign exchange gain (net)	(478)	(418)
Gain from modifications in leases	(226)	(56)
Net gain on sale of property, plant and equipment	(26)	(91)
Operating profit before working capital changes	71,733	66,635
Changes in working capital		
(Increase)/Decrease in inventories	(5)	2
Increase in trade receivables and unbilled revenue	(20,644)	(4,624)
Increase in other assets	(10,080)	(3,612)
Increase in trade payables and other liabilities	25,560	3,431
Increase in working capital	(5,169)	(4,803)
Cash generated from operations	66,564	61,832
Income taxes paid (net)	(18,576)	(16,374)
Net cash generated from operating activities	47,988	45,458
B. Cash flow from investing activities		
Purchase of property, plant and equipment	(9,306)	(9,496)
Sale of property, plant and equipment	214	160
Purchase of investments	(414,929)	(280,946)
Sale of investments	400,499	269,399
Investment in joint venture	(439)	(6)
Payment towards contingent consideration pertaining to acquisition of business	-	(75)
Cash and Cash equivalent acquired pursuant to obtaining control in subsidiary	872	-
Dividend Income	50	-
Interest received	5,360	3,582
Net cash used in investing activities	(17,679)	(17,382)
C. Cash flow from financing activities		
Proceeds from issue of Share Capital	29	35
Proceeds from non-controlling interest	616	-
Net repayment of short term borrowings	(23)	(399)
Deposit under credit support agreement paid	(3,473)	(345)
Payment towards lease liabilities (net)	(3,785)	(3,083)
Interest paid on lease liabilities	(1,683)	(1,718)
Interest paid	(1,034)	(988)
Dividends paid	(19,854)	(19,246)
Dividend paid to non controlling interests	(57)	-
Net cash used in financing activities	(29,264)	(25,744)
D. Net Increase in cash and cash equivalents (A+B+C)	1,045	2,332
E. Cash and cash equivalents at the beginning of the period	20,623	18,200
F. Effect of exchange differences on translation of foreign currency cash and cash equivalents	1,643	91
G. Cash and cash equivalents as per Statement of Assets and Liabilities (D+E+F)	23,311	20,623

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Consolidated Segment Information for the quarter and year ended March 31, 2026

₹ in million

Particulars	Quarter ended			Year ended	
	March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
Segment revenue					
Banking, Financial Services & Insurance	37,169	37,837	36,242	148,978	137,318
Technology, Media & Communications	26,791	23,887	22,952	97,207	93,125
Manufacturing & Resources	23,439	22,470	19,486	85,478	72,137
Consumer Business	17,659	16,625	13,705	64,875	54,420
Healthcare, Life Sciences & Public Services	7,859	6,991	5,332	26,538	23,081
Revenue from operations	112,917	107,810	97,717	423,076	380,081
Segment results					
Banking, Financial Services & Insurance	5,139	7,239	5,889	25,168	21,752
Technology, Media & Communications	5,597	4,514	4,709	19,096	19,694
Manufacturing & Resources	4,201	4,013	2,628	14,708	10,373
Consumer Business	3,751	3,195	2,379	13,277	9,768
Healthcare, Life Sciences & Public Services	1,042	1,066	357	3,303	3,362
Segment results	19,730	20,027	15,962	75,552	64,949
Add:					
Other income	1,747	2,272	2,512	10,944	9,897
Less:					
Finance costs	653	693	673	2,763	2,789
Depreciation and amortization expense	2,636	2,656	2,508	10,541	9,915
Exceptional items (Refer note 3)	(622)	5,903	-	5,281	-
Profit before tax	18,810	13,047	15,293	67,911	62,142

I. Segments have been identified in accordance with the Indian Accounting Standard ('Ind AS') 108 on Operating Segments, considering the risk or return profiles of the business. As required under Ind AS 108, the Chief Operating Decision Maker evaluates the performance of and allocates resources to segments based on analysis of various performance indicators. Accordingly, information has been presented for the Group's operating segments.

II. Other income and finance costs relate to the Group as a whole and are not identifiable with/allocable to segments.

III. Assets and liabilities used in the Group's business are not identified to any of the reportable segment as these are used interchangeably.

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Select explanatory notes to the Statement of Consolidated Financial Results for the quarter and year ended March 31, 2026

1. The consolidated financial results of LTM Limited (formerly known as LTIMindtree Limited) ('the Company') for the quarter and year ended March 31, 2026 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on April 23, 2026.

2. Results for the quarter and year ended March 31, 2026 are in compliance with the Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs as prescribed under section 133 of the Companies Act, 2013.

3. Effective November 21, 2025, the Government of India consolidated 29 existing labour regulations into four Labour codes, namely, The Code on Wages, 2019, The Industrial Relations Code, 2020, The Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020, collectively referred to as the 'New Labour Codes'. Based on the requirements of New Labour Codes and relevant Accounting Standards, the Group has estimated the liability for employee benefits, which has resulted in an incremental expense on account of recognition of past service costs. Considering the material, one-time nature of the incremental amount, the Group has presented the same as an 'Exceptional Item' in the Statement of Consolidated Financial Result. During the quarter ended March 31, 2026 the Group reassessed certain assumptions relating to measurement of these liabilities which resulted into the reversal of ₹ 622 million.

4. The standalone financial results are available on the Company's website viz www.ltm.com, on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com). The specified items of the standalone financial results of the Company for the quarter and year ended March 31, 2026 are given below:

₹ in million

Particulars	Quarter ended			Year ended	
	March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
Total income	109,593	105,470	96,502	416,609	376,563
Profit before tax	17,836	12,489	14,516	66,393	59,687
Profit after tax	13,217	9,286	10,786	49,337	44,465

5. The Board of Directors at its meeting held on April 23, 2026 has recommended a final dividend of ₹ 53/- per equity share of par value ₹ 1/- each.

6. Earnings per share for the interim periods are not annualised.

7. Figures for the earlier period(s) have been regrouped, wherever necessary.

For LTM Limited

Venugopal Lambu
Chief Executive Officer & Managing Director

Mumbai, India
April 23, 2026

Deloitte Haskins & Sells Chartered Accountants LLP

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INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL STANDALONE FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF LTM LIMITED (formerly known as LTIMINDTREE LIMITED)

Opinion and Conclusion

We have (a) audited the Standalone Financial Results for the year ended March 31, 2026 and (b) reviewed the Standalone Financial Results for the quarter ended March 31, 2026 (refer 'Other Matter' section below), which were subject to limited review by us, both included in the accompanying "Statement of Standalone Financial Results for the Quarter and Year Ended March 31, 2026" of **LTM LIMITED (formerly known as LTIMINDTREE LIMITED)** (the "Company"), (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "LODR Regulations").

(a) Opinion on Annual Standalone Financial Results

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results for the year ended March 31, 2026:

i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and

ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and other comprehensive loss and other financial information of the Company for the year then ended.

(b) Conclusion on Unaudited Standalone Financial Results for the quarter ended March 31, 2026

With respect to the Standalone Financial Results for the quarter ended March 31, 2026, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Standalone Financial Results for the quarter ended March 31, 2026 prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Opinion on the Audited Standalone Financial Results for the year ended March 31, 2026

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Companies Act, 2013 (the "Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the year ended March 31, 2026 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our audit opinion.

Management's and Board of Directors' Responsibilities for the Statement

This Statement which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Standalone Financial Results for the year ended March 31, 2026 has been compiled from the related audited standalone financial statements. This responsibility includes the preparation and presentation of the Standalone Financial Results for the quarter and year ended March 31, 2026 that give a true and fair view of the net profit and other comprehensive loss and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors is responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities

(a) Audit of the Standalone Financial Results for the year ended March 31, 2026

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the year ended March 31, 2026 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the LODR Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Standalone Financial Results, including the disclosures, and whether the Annual Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Annual Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

(b) Review of the Standalone Financial Results for the quarter ended March 31, 2026

We conducted our review of the Standalone Financial Results for the quarter ended March 31, 2026 in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Other Matter

The Statement includes the results for the Quarter ended March 31, 2026 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.

For **Deloitte Haskins & Sells Chartered Accountants LLP**
Chartered Accountants
(Firm's Registration No. 117364W/W-100739)

Gurvinder Singh
(Partner)
(Membership No. 110128)
UDIN: 26110128OSBFFL5167

Place: Mumbai
Date: April 23, 2026

LTM

LTM Limited

(formerly known as LTIMindtree Limited)

Registered office: L&T House, Ballard Estate, Mumbai - 400 001

CIN: L72900MH1996PLC104693

Statement of Standalone Financial Results for the quarter and year ended March 31, 2026

₹ in million, except per share data

Sl. No	Particulars	Quarter ended			Year ended	
		March 31, 2026 (Unaudited)	December 31, 2025 (Unaudited)	March 31, 2025 (Unaudited)	March 31, 2026 (Audited)	March 31, 2025 (Audited)
1	Income					
	Revenue from operations	107,819	103,126	94,231	404,822	366,825
	Other income	1,774	2,344	2,271	11,787	9,738
	Total income	109,593	105,470	96,502	416,609	376,563
2	Expenses					
	a) Employee benefits expense	62,767	59,428	59,263	238,813	225,961
	b) Sub-contracting expenses	11,621	11,188	8,908	42,148	36,271
	c) Finance costs	633	664	658	2,659	2,707
	d) Depreciation and amortization expense	2,488	2,493	2,287	9,732	9,043
	e) Other expenses	14,870	13,305	10,870	51,583	42,894
	Total expenses	92,379	87,078	81,986	344,935	316,876
3	Profit before tax and exceptional items (1-2)	17,214	18,392	14,516	71,674	59,687
4	Exceptional items					
	Impact of new Labour Codes (Refer note 4)	(622)	5,903	-	5,281	-
5	Profit before tax (3-4)	17,836	12,489	14,516	66,393	59,687
6	Tax expense					
	a) Current tax	4,821	3,502	3,544	17,679	15,057
	b) Deferred tax	(202)	(299)	186	(623)	165
	Total tax expense	4,619	3,203	3,730	17,056	15,222
7	Net profit after tax (5-6)	13,217	9,286	10,786	49,337	44,465
8	Other comprehensive income/(loss)					
	a) Items that will not be reclassified to profit or loss (net of tax)	376	168	(73)	548	16
	b) Items that will be reclassified to profit or loss (net of tax)	(11,581)	(1,013)	2,714	(20,000)	(502)
	Total other comprehensive income/(loss)	(11,205)	(845)	2,641	(19,452)	(486)
9	Total comprehensive income (7+8)	2,012	8,441	13,427	29,885	43,979
10	Paid up equity share capital (Face value: ₹ 1 per share)	296	296	296	296	296
11	Other equity				228,389	218,045
12	Earnings per share (Refer note 5):					
	a) Basic (in ₹)	44.59	31.33	36.41	166.48	150.15
	b) Diluted (in ₹)	44.55	31.30	36.36	166.29	149.87

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Deloitte Haskins & Sells Chartered Accountants LLP

Standalone Statement of Assets and Liabilities as at March 31, 2026

₹ in million

Particulars	As at March 31, 2026 (Audited)	As at March 31, 2025 (Audited)
ASSETS		
Non-current assets		
(a) Property, plant and equipment	19,954	19,084
(b) Right-of-use assets	18,836	19,372
(c) Capital work-in-progress	8,943	5,632
(d) Goodwill	6,286	6,286
(e) Other intangible assets	143	866
(f) Financial assets		
(i) Investments	11,440	29,827
(ii) Other financial assets	3,859	4,202
(g) Deferred tax assets (net)	9,369	2,018
(h) Income tax assets (net)	3,253	2,886
(i) Other non-current assets	6,950	2,781
Total non-current assets	89,033	92,954
Current assets		
(a) Inventories	33	28
(b) Financial assets		
(i) Investments	120,355	73,740
(ii) Trade receivables	71,216	56,718
(iii) Unbilled revenue	19,140	17,329
(iv) Cash and cash equivalents	16,022	14,451
(v) Other bank balances	4,689	15,196
(vi) Loans	129	351
(vii) Other financial assets	4,411	2,710
(c) Income tax assets (net)	15	74
(d) Other current assets	26,876	18,616
Total current assets	262,886	199,213
TOTAL ASSETS	351,919	292,167
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	296	296
(b) Other equity	228,389	218,045
Total equity	228,685	218,341
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Lease liabilities	17,037	17,700
(ii) Other financial liabilities	13,397	554
(b) Provisions	215	197
Total non-current liabilities	30,649	18,451
Current liabilities		
(a) Financial liabilities		
(i) Lease liabilities	3,816	3,244
(ii) Trade payables		
Due to micro & small enterprises	451	295
Due to creditors other than micro and small enterprises	20,079	14,858
(iii) Other financial liabilities	31,713	12,570
(b) Other current liabilities	24,591	14,676
(c) Provisions	10,885	9,066
(d) Income tax liabilities (net)	1,050	666
Total current liabilities	92,585	55,375
TOTAL EQUITY AND LIABILITIES	351,919	292,167

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Standalone Statement of Cash Flows for the year ended March 31, 2026

₹ in million

Particulars	Year ended March 31, 2026 (Audited)	Year ended March 31, 2025 (Audited)
A. Cash flow from operating activities		
Net profit after tax	49,337	44,465
Adjustments to reconcile net profit to net cash provided by operating activities:		
Depreciation and amortization expense	9,732	9,043
Income tax expense	17,056	15,222
Expense recognized in respect of equity settled stock option	285	588
Income from investments	(4,332)	(4,918)
Interest income	(5,241)	(3,383)
Finance costs	2,659	2,707
Allowance for expected credit loss	587	78
Unrealised foreign exchange gain (net)	(1,402)	(283)
Loss/(Gain) on liquidation of subsidiaries	4	(65)
Dividend income	(198)	-
Gain on buyback of shares by subsidiary	(924)	-
Gain from modifications in leases	(163)	(56)
Net gain on sale of property, plant and equipment	(31)	(91)
Operating profit before working capital changes	67,369	63,307
Changes in working capital		
(Increase)/Decrease in inventories	(5)	2
Increase in trade receivables and unbilled revenue	(18,505)	(5,228)
Increase in other assets	(9,582)	(3,735)
Increase in trade payables and other liabilities	24,713	1,600
Increase in working capital	(3,379)	(7,361)
Cash generated from operations	63,990	55,946
Income taxes paid (net)	(17,657)	(15,549)
Net cash generated from operating activities	46,333	40,397
B. Cash flow from investing activities		
Purchase of property, plant and equipment	(8,332)	(8,685)
Sale of property, plant and equipment	213	169
Purchase of investments	(414,862)	(280,374)
Sale of investments	400,499	269,399
Loan repaid by subsidiary	240	118
Liquidation proceeds from subsidiaries	-	65
Receipt on buyback by subsidiary (net of tax)	937	-
Investment in subsidiaries and joint venture	(1,137)	(1,039)
Payment towards contingent consideration pertaining to acquisition of business	-	(75)
Dividend income	198	-
Interest received	5,291	3,542
Net cash used in investing activities	(16,953)	(16,880)
C. Cash flow from financing activities		
Proceeds from issue of Share Capital	29	35
Deposit under credit support agreement paid	(3,473)	(345)
Payment towards lease liabilities (net)	(3,606)	(2,969)
Interest paid on lease liabilities	(1,580)	(1,653)
Interest paid	(1,034)	(970)
Dividends paid	(19,854)	(19,246)
Net cash used in financing activities	(29,518)	(25,148)
D. Net decrease in cash and cash equivalents (A+B+C)	(138)	(1,631)
E. Cash and cash equivalents at the beginning of the period	14,451	15,947
F. Effect of exchange differences on translation of foreign currency cash and cash equivalents	1,709	135
G. Cash and cash equivalents as per Statement of Assets and Liabilities (D+E+F)	16,022	14,451

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Select explanatory notes to the Statement of Standalone Financial Results for the quarter and year ended March 31, 2026

1. The standalone financial results of LTM Limited (formerly LTIMindtree Limited) ('the Company') for the quarter and year ended March 31, 2026 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on April 23, 2026.

2. Results for the quarter and year ended March 31, 2026 are in compliance with the Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs as prescribed under section 133 of the Companies Act, 2013.

3 The Board of Directors at its meeting held on April 23, 2026 has recommended a final dividend of ₹ 53/- per equity share of par value ₹ 1/- each.

4. Effective November 21, 2025, the Government of India consolidated 29 existing labour regulations into four Labour codes, namely, The Code on Wages, 2019, The Industrial Relations Code, 2020, The Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020, collectively referred to as the 'New Labour Codes'. Based on the requirements of New Labour Codes and relevant Accounting Standards, the Company has estimated the liability for employee benefits, which has resulted in an incremental expense on account of recognition of past service costs. Considering the material, one-time nature of the incremental amount, the Company has presented the same as an 'Exceptional Item' in the Statement of Standalone Financial Results. During the quarter ended March 31, 2026, the Company reassessed certain assumptions relating to measurement of these liabilities which resulted into the reversal of ₹ 622 million.

5. Earnings per share for the interim periods are not annualised.

6. In accordance with Ind AS 108 'Operating Segment', the Company has disclosed Segment information on consolidated basis for the quarter and year ended March 31, 2026 which is available as part of the consolidated financial results of the Company on its website (www.ltm.com), on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).

7. Figures for the earlier period(s) have been regrouped, wherever necessary.

For LTM Limited

Venugopal Lambu
Chief Executive Officer & Managing Director

Mumbai, India
April 23, 2026

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