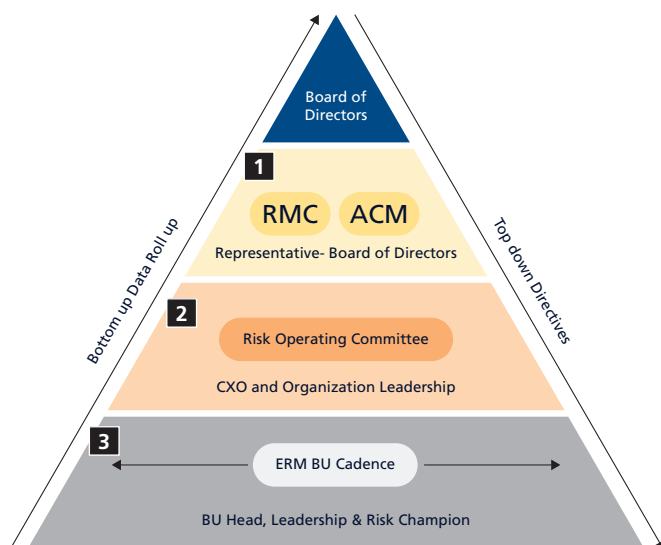


Risk management

Navigating through uncertainty

Risk management has a role to play in minimising the impact of events that can have a detrimental effect on the organization. LTIMindtree achieves this by anchoring risk management in day-to-day decisions across various functions and building a risk aware culture to balance risks and opportunities.

Risks and opportunities are constantly assessed to ensure that the business strategy is aligned to the internal and external environment. LTIMindtree's robust risk-management framework enables a culture of informed and responsible risk taking through systematic and proactive identification of risks, assessment, treatment, monitoring and reporting. Strong oversight is established for the entire risk management program by the Board and senior management.



1 **Frequency:** Quarterly
Agenda: External Risks, Organization Risks, Data Privacy, Cyber Security, ESG, Regulatory, Business Continuity, Internal Audit Finding

2 **Frequency:** Twice a Quarter
Agenda: Organization Risks, Risks from Internal Audit Finding, Data Privacy, Cyber Security, Regulatory, Business Continuity

3 **Frequency:** Monthly
Agenda: BU level risks, Critical Delivery risks, Escalation of Delivery risks

Enterprise Risk Management (ERM)

The objective of Enterprise Risk Management is to holistically address the risks to the organization, maintaining business growth and profitability through robust governance and strategies. The ERM framework draws a strong Risk Governance structure to shape organization risk management strategy and achieve key business objectives, providing insights on the key risks for the organization. This enables risk informed decisions at the Board and executive management levels. The governance forums at various layers ensures risks are identified, reviewed, and managed across the organization. The Chief Risk Officer is the sponsor for Risk Management activities and is assisted by the ERM team.

Risk Management Committee (RMC)

Risk Management Committee (RMC) is an apex body comprising of the Board Committee and has a focused agenda of overseeing Key Organization Risks. The forum discusses and deliberates on external risks / disruptive trends and its mitigation plans. Emerging risks in context to organization vision in next few years is also discussed. RMC is convened on a quarterly basis.

Audit Committee (AC)

Audit Committee (AC) is a Board Committee with focused agenda on risks and internal controls. AC meetings are conducted on a quarterly basis.

Risk Operating Committee (ROC)

Risk Operating Committee (ROC) comprises CXO's and senior leadership. ROC meeting is conducted twice in a quarter, where risks perceived to the organization are discussed and deliberated, including Enterprise level risks, Data Privacy risks, Cyber Security risks, Business Continuity risks, risk emanating from internal audit observations and any other risk as applicable.

Business Unit (BU) ERM Cadence Meeting

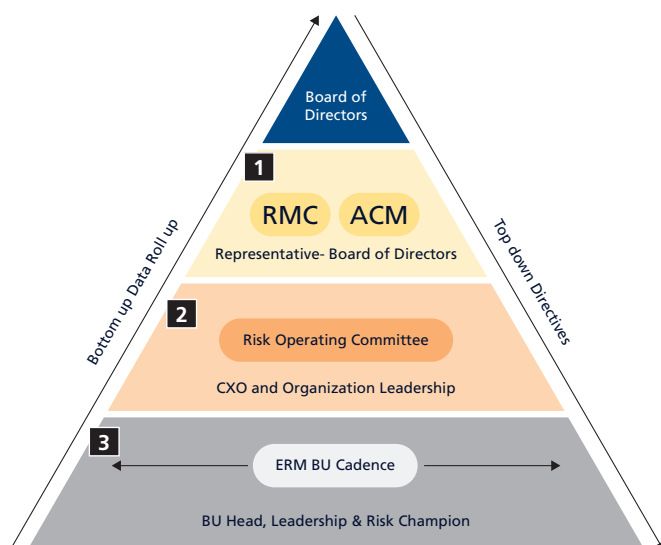
Business Unit level risks are discussed in the monthly cadence meeting. The meeting is convened by the Business Unit Risk Champion and is attended by the Business Unit Head and other Senior Leadership.

The ERM framework implements management of risks at various layers of the organization including risks at project level, account level, business unit level and enterprise level. Detailed risk management process helps to identify and treat the risks before it surfaces as an issue. The process is enabled through a digital platform that provides an enterprise-wide view of risks, enabling informed decision making.

Risk management report

Risk management has a role to play in minimising the impact of events that can have a detrimental effect on the organization. LTIMindtree achieves this by anchoring risk management in day-to-day decisions across various functions and building a risk aware culture to balance risks and opportunities.

Risks and opportunities are constantly assessed to ensure that the business strategy is aligned to the internal and external environment. LTIMindtree’s robust risk-management framework enables a culture of informed and responsible risk taking through systematic and proactive identification of risks, assessment, treatment, monitoring and reporting. Strong oversight is established for the entire risk management program by the Board and senior management.



1 **Frequency:** Quarterly
Agenda: External Risks, Organization Risks, Data Privacy, Cyber Security, ESG, Regulatory, Business Continuity, Internal Audit Findings

2 **Frequency:** Twice a Quarter
Agenda: Organization Risks, Risks from Internal Audit Finding, Data Privacy, Cyber Security, Regulatory, Business Continuity

3 **Frequency:** Monthly
Agenda: BU level risks, Critical Delivery risks, Escalation of Delivery risks

 [Read more on Risk Management on Page 65 and Page 126](#)

ENTERPRISE RISK MANAGEMENT (ERM)

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